

DISRUPTION PRESENTS OPPORTUNITIES;
PLAN NOW FOR THE LONG TERM

INNOVATION MISSION

TOP TAKEAWAYS



SUSAN CANTRELL, LAWRENCE JOURNAL WORLD
NANCY LANE, LOCAL MEDIA ASSOCIATION
BEN SHAW, SHAW SUBURBAN MEDIA
EMILY WALSH-PARRY, THE OBSERVER GROUP
KIM WILSON, SOUTH BEND TRIBUNE





Publishers' and Advertising Directors' Conference September 11-14, 2012 | Atlanta

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Week-Long Tour Included Visits with Top Technology & Media Companies

Highlights:

- Full day at Google world-wide headquarters
 - Full day at Fisher Communications
 - Half day at YP.com
- Newspaper visits included: The McClatchy Company, Journal Register/Digital First Media, Black Press, Newspapers Canada and WAN-IFRA
 - Half day with Borrell Associates





Goals for the Study Tour:

Top digital performers – how are they doing it?

Creating a culture of innovation – what are the secrets?

Mobile – is anyone making money?

Partnerships – what are the best ones to pursue?

Content strategies – what is working?



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5 Top Takeaways:

Partnerships are Critical; Choose the Right Ones
Content Should be Original, Unique and Shareable
Know the Numbers
Create a Culture of Innovation
Strike a Balance; Show Print Some Love





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Partnerships are Critical; Choose the Right Ones

Google Consumer Surveys – favorite of IM attendees
Google AdWords

YP.com Reseller Agreement

Newspaper partnerships (Deseret/e-commerce and Digital First Media/AdTaxi)



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Content Should be Original, Unique & Shareable

- This takeaway comes from Fisher Communications
- 75% of people that get news online, get it from social media
- They provide iPhones to their field staff (150+ companywide) to allow real time delivery of photos and videos
- "Time wasters" are OK this was the toughest for news department to accept



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Know the Numbers – What Top Digital Performers Have in Common:

- Legacy sales staffs sell digital with at least 10% of their gross sales coming from digital
 Online only reps are essential to making the leap from average to best practice. 100% of the top tier companies make use of online-only sales reps
- Top digital performers confound their distractors; stay ahead of budget; maintain profitability.
- They aim high. If your company sees a \$15 million opportunity versus a \$1 million opportunity, you're likely to get more resources. This is what the top performers are all doing. (Examples: Digital First Media's Ad Taxi platform that now produces \$3 million/month for the company)
- They don't just squeeze more money from the same clients. They use the internet to grow the business. This metric gauges the progress
- Top performers leave no waste. They aim to sell out their inventory every mo. and calculate this at rate-card rates. They manage like a broadcaster which means getting all of their inventory sold out
- Email is often the forgotten medium within the internet. "Building email databases is the same as building new revenue" according to Borrell



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Create a Culture of Innovation

From Google:

- They hire people who are good at many things
- They want people who are comfortable with a fast work environment; sense of speed is very important
- Their hiring process is designed to remove subjectivity.
 They try to hire not purely based on need
 - They look for "googlyness" in people people that communicate well; work well with others; are humble





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Strike a Balance; Show Print Some Love

From Black Press, Newspapers Canada & WAN-IFRA:

- Creative ad formats in print work
- Wraps are effective. We saw several examples including clear/translucent from Europe,
 Christmas wrap from the Lawrence Journal World and Final Four wrap from Swift
 Communications.
- Events supported by print promotion drive serious revenue in local markets (Black Press does a fabulous job and continues to add new ones; Chattanooga from keynote).
- Stop calling print reps legacy reps. It is demeaning. We heard several other terms on the trip including hybrid and integrated.
- All packages should at least offer a print component. We saw many examples of digital only packages for mobile, social, search & more that did not even offer the option to add print. Seems like a no-brainer to just add an optional print component to these.



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INCLUDES FOLLOW UP WEBINAR

























Innovation Mission Social Marketing Initiative

JOURNAL-WORLD.



Free State Social Services





Complete social media management

 Posting & monitoring of client channels to enhance marketing message reach



Monthly Reporting

 Custom monthly reports are delivered to strategize, plan & to show client which direction they should take their social media presence.



Custom Packages

• Every client has different social media needs. From Social Media Power Packs to custom built campaigns & contests, we have something to offer every client.



THE WORLD COMPANY.

Strategies for New Social Marketing Initiative

- Develop relationships with non-advertisers by holding seminars to gain leads
- Develop additional revenue stream from current advertisers needing help with social marketing
- Generate more revenue from the multitude of special events in our region
- Replace lost revenue from other non-producing budget items
- Establish our company as the local Digital Social Marketing expert







THE WORLD COMPANY.

• Sales Results – July through August

- Twelve clients sold on 12 month contracts. These twe;ve contracts will generate \$49,000 annually.
- Sold 15 clients on Facebook & Twitter originations. This has generated \$3,900 ytd.
- Sold four special event packages totaling \$4,000+.

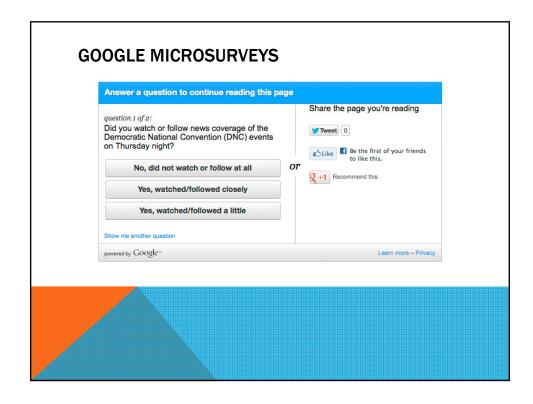
Seminar Results

- We've held two seminars. Third to come next week.
- Both were sold out with waiting lists
- 50% show rate and 50% wanted follow-up sales calls



TWO TOP TAKEAWAYS

- 1. Google MicroSurvey Revenue Opportunity
- 2. Fisher Communications SmartPhone Training



REVENUE PROJECTION

For the Default Model

- + Questions Track with monthly Total Visits
- + Google says news site surveys avg. 10% completion rate

A site with 90,000 visits would see about 90,000 questions in a month

- + 90,000 questions x 10% = 9,000 questions answered
- + 9,000 questions x \$0.05 = \$450 a month

ROLL-OUT EXPERIENCE

Test Site went really well for over a month

- + Exceeded revenue expectations
- + Low completion at first moved higher in story

Roll out to suburban publishing group

- + Began showing up more than 1x per day
- + Google identified issue with code

Finishing roll-out currently

FISHER - SMARTPHONE TRAINING

Really liked the simple concept of just walking people through how to use the smarthphones.

While we don't provide iPhones to all employees, many users have them now

DEVELOPED IPHONE AND ANDROID CLASSES



SMARTPHONE TRAINING OUTLINE

- Why Do I Need A Smartphone
- Looking Through The Settings On Your Device
- "Best" Apps for Android and iPhone
- Installing Apps On Your Device
- Installing and Setting Up FirstClass On Your Smartphone
- FirstClass Mobile Interface

- Downloading Files To Your Smartphone
- Using The Smartphone In Your Business Day
- FirstClass Connect, Facebook and Twitter Accounts On Your Smartphone
- Mobile Sites
- Smartphone Questions and Answers

TRAINER FEEDBACK

Trainer amazed at the basic level of questions

+ Sees need for further training

Future publication trainings will be split by

- + Experience Level
- + Department

THANKS!

Ben Shaw Chief Digital Officer Shaw Media

bdshaw@shawmedia.com

815.284.4000 x234



